

Press Release

Date: May 12, 2023

Securities and Exchange Board of India (SEBI) Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East, Mumbai 400051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Acuité Ratings & Research Limited 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai - 400042
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Default in Payment of Interest

MITCON Credentia Trusteeship Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circular bearing no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	Issue Size (Rs in Crore)	ISIN	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Pride Properties Private Limited	8	INE0L9G07010	Interest	28 th March, 2023	As informed by Issuer	Meeting of the Sole Debenture Holder(DH), Issuer and the Debenture Trustee was held on 28 th April, 2023. The DH confirmed receipt of part payment of interest amount which was due on 28 th March 2023. Issuer requested some time for making the balance interest payment to which the DH agreed and provide time of 3 months from due date i.e. till 28 th June, 2023 for the payment of pending interest amount along with penal interest at the rate 3% of the entire outstanding amount for the period of delay i.e. from due date till 28 th June, 2023. DT has intimated the same to the stock exchange, rating agency and the SEBI.

For MITCON Credentia Trusteeship Services Limited

[Handwritten Signature]

Authorized Signatory

Place: Mumbai



MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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