

To,
The Debenture Holders

Sub: Notice for convening the First meeting of Debenture Holders for obtaining the positive/negative consent of investors for enforcement of security and for signing the Inter Creditor Agreement ("ICA") pursuant to the provisions of the Debenture Trust Deed dated 21st March 2022

Dear Sir/Ma'am,

We, MITCON Credentia Trusteeship Services Limited, are acting as a Debenture Trustee for the issuance of Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures aggregating to INR 7,20,00,000/- (Indian Rupees Seven Crores Twenty Lakhs only) ("Debentures") on private placement basis issued by Ramasigns Industries Limited ("Issuer Company") vide the Debenture Trust Deed dated 21st March 2023 and the Information Memorandum dated 12th March 2022, under the ISIN INE650D08013.

The payment of interest and part payment of principal on the Debentures issued under the aforesaid ISIN was due on 30th September 2023 for which we were continuously following up with the Issuer for the confirmation of payment and repayment but till date no confirmation is provided by the Issuer. Simultaneously, we have also approached to the Debenture Holders and Bigshare Services Pvt. Limited acting as the RTA to the issuer for the payment confirmation. We have also referred the matter to the ICICI Bank to obtain their confirmation as to whether the account of the Company has been debited on the due date or near there to in relation to the said payment, however, the information is still awaited.

Upon our follow ups, vide email dated 11th October 2023, one of the Debenture Holders informed us that he has not received payment pertaining to the interest or part principle repayment which was due on 30th September 2023.

In view of above, the First meeting of the Debenture Holders be and is hereby convened on Thursday, 26th October 2023 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") for considering whether:

1. A provision for negative consent for proceeding with the enforcement of security; or
2. A provision for positive consent for signing the ICA (in case the Debenture Trustee is approached by other lenders for signing/ joining the ICA); or
3. Such other actions as may be decided by the Debenture Holders.

Note: It is to be informed that the said Debentures are unsecured in nature and therefore, no security has been provided by the Issuer under the term of Information Memorandum (IM) dated 12th March,




MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330
Principal address: 1402/03, B-Wing, 14th Fir, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

Registered address: 1st Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

2022. Further, as on date no lender or any other party has approached to us with respect to sign the ICA.

It may be noted that the time period within which the consents needs to be provided is 15 days from the date of the notice and the date of the meeting to be convened.

Further, it may be noted that the enforcement of security/filing of recovery suit by the Debenture Holder will be undertaken only upon the passing of the resolution as mentioned at point 1 above, by the Debenture Holder representing not less than 75% of the outstanding Debentures by value and 60% of the Debenture Holders by the numbers. In case requisite consents are not received for the enforcement of security the Debenture Holders shall take further action, if any, as per the decision taken in the meeting of the Debenture Holders.

However, please note that in case the default is cured before the date of proposed meeting, then the meeting shall stand cancelled.

For MITCON Credentia Trusteeship Services Limited



Jatin Bhat
Legal & Compliance Head



Date: 12th October 2023
Place: Mumbai

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Explanatory Statement:

The payment of interest and part payment of principal on the Debentures issued under the aforesaid ISIN was due on 30th September 2023 for which we were continuously following up with the Issuer for the confirmation of payment and repayment but till date no confirmation is provided by the Issuer. Simultaneously, we have also approached to the Debenture Holders and Bigshare Services Pvt. Limited acting as the RTA to the issuer for the payment confirmation. We have also referred the matter to the ICICI Bank to obtain their confirmation as to whether the account of the Company has been debited on the due date or near there to in relation to the said payment, however, the information is still awaited.

Upon our follow ups, vide email dated 11th October 2023, one of the Debenture Holders informed us that he has not received payment pertaining to the interest or part principle repayment which was due on 30th September 2023.


It is to be informed that the said Debentures are unsecured in nature and therefore, no security has been provided by the Issuer. Further, as on date no lender or any other party has approached to us with respect to sign the ICA.

It is, therefore, decided to schedule the First meeting of the Debenture Holders on Thursday, 26th October 2023 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

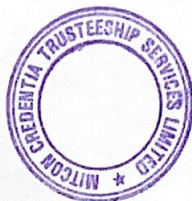
to consider the further course of action to be initiated by the Debenture Trustee as per the instructions of the Debenture Holders representing not less than 75% of the outstanding Debentures by value and 60% of the Debenture Holders by the numbers. In case requisite consents are not received for the enforcement of security the Debenture Holders shall take further action, if any, as per the decision taken in the meeting of the Debenture Holders.

The link for the meeting will be provided separately and the same shall be hosted on our website <https://mitconcredentia.in/>. Debenture Holders are requested to visit our website regularly for updates in the matter.

For MITCON Credentia Trusteeship Services Limited



Jatin Bhat
Legal & Compliance Head



Date: 12th October 2023
Place: Mumbai

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