

## Press Release

### **Subject: Status report - Ramasigns Industries Limited (“Issuer” / “Company”)**

We, MITCON Credentia Trusteeship Services Limited, acting as Debenture Trustee for unsecured, rated, listed, redeemable, non-convertible debentures (“NCDs”) aggregating to Rs. 7,20,00,000/- (Rupees Seven Crores Twenty Lakhs only) issued by Ramasigns Industries Limited (“Issuer” / “Company”) under ISIN INE650D08013.

Sr. No	Interest / Principal	Due Date	Source of Information	Action Initiated
1	Interest and Principal	31 <sup>st</sup> January, 2024	-	<ol style="list-style-type: none"> <li>Status as on 1<sup>st</sup> February, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</li> <li>Status as on 2<sup>nd</sup> February, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</li> <li>Status as on 3<sup>rd</sup> February, 2024: We have issued the Notice calling for the Fourth meeting of Debenture Holders to be held on Tuesday, 20<sup>th</sup> February 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</li> <li>Status as on 20<sup>th</sup> February, 2024: We had conducted the Fourth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday 20<sup>th</sup> February, 2024. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 27<sup>th</sup> February, 2024 at 3:00 p.m.</li> <li>Status as on 27<sup>th</sup> February, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 27<sup>th</sup> February, 2024 nor they have provided us any intimation/instruction under subject matter.</li> </ol>
2	Interest and Principal	31 <sup>st</sup> December, 2023	-	<ol style="list-style-type: none"> <li>Status as on 2<sup>nd</sup> January, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</li> <li>Status as on 3<sup>rd</sup> January, 2024: We have issued the Notice calling for the Third meeting of Debenture Holders to be held on Thursday, 18<sup>th</sup> January, 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The</li> </ol>

### **MITCON Credentia Trusteeship Services Limited (MCTSL)**

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

**Principal address:** 1402/ 03, B-Wing, 14<sup>th</sup> Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

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				<p>Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>3. Status as on 9<sup>th</sup> January, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>We have also issued the emails to R&amp;TA to provide us the confirmation as to whether the Issuer has made payment to the debenture holders on due dates.</p> <p>4. Status as on 9<sup>th</sup> January, 2024: The Issuer has made the Part Payment to the Debenture Holders on 04.01.24.</p> <p>5. Status as on 18<sup>th</sup> January, 2024: We had conducted the Third Meeting of the Debenture Holders (DH) and the Debenture Trustee on Thursday 18<sup>th</sup> January, 2024. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Thursday, 25<sup>th</sup> January, 2024 at 3:00 p.m.</p> <p>6. Status as on 25<sup>th</sup> January, 2024: The adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation/instruction under subject matter.</p>
3	Interest and Principal	30 <sup>th</sup> November, 2023	-	<p>1. Status as on 1<sup>st</sup> December, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA. .</p> <p>2. Status as on 4<sup>th</sup> December, 2023: Non-receipt of information from the Issuer, has been communicated to Depository, Stock Exchange and SEBI.</p> <p>3. Status as on 8<sup>th</sup> December, 2023: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. Status till 28<sup>th</sup> December, 2023: We made various rigorous follow ups with Issuer, Debenture Holders and the Bank, however none of them responded to our emails. We have sent various emails to the Debenture Holders followed by various telecoms, however no response received. We have also received no response from the debenture holders on the meeting to be held.</p> <p>5. Status as on 29<sup>th</sup> December, 2023: The Issuer has informed to us that they have made the Part Payment to the Debenture Holders on 28.12.23.</p>

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4	Interest and Principal	31 <sup>st</sup> October, 2023	As informed by Issuer	<ol style="list-style-type: none"> <li>1. Status as on 1<sup>st</sup> November, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer. .</li> <li>2. Status as on 6<sup>th</sup> November, 2023 We have issued the Notice for convening Second meeting of Debenture Holder to be held on 28<sup>th</sup> November, 2023. The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders</li> <li>3. Status as on 10<sup>th</sup> November, 2023 After our rigorous follow ups with the Issuer, the Issuer has made the Part Payment on 10.11.2023. We have sought the confirmation of the same from the debenture holders however no response has been received.</li> <li>4. Status till 20<sup>th</sup> November, 2023 We made various rigorous follow ups with Issuer and Debenture Holders, for confirmation on balance payment however none of them responded to our emails. We have sent various emails to the Debenture Holders followed by various telecoms, however no response received.</li> <li>5. Status as on 28<sup>th</sup> November, 2023 We had conducted the Second Meeting of the Debenture Holders (DH) and the Debenture Trustee on 28<sup>th</sup> November, 2023. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 5<sup>th</sup> December 2023 at 3:00 p.m.</li> <li>6. Status as on 5<sup>th</sup> December, 2023: The adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation/instruction under subject matter.</li> </ol>
5	Interest and Principal	30 <sup>th</sup> September, 2023	As informed by Debenture Holder	<ol style="list-style-type: none"> <li>1. Status as on 3<sup>rd</sup> October, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</li> <li>2. Status as on 9<sup>th</sup> October, 2023: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.  We have also issued the emails to R&amp;TA to provide us the confirmation as to whether the Issuer has made payment to the debenture holders on due dates.</li> <li>3. Status as on 12<sup>th</sup> October, 2023 Issued Notice for convening First meeting of the Debenture Holders to be</li> </ol>

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			<p>held on Thursday, 26th October 2023</p> <p>4. Instructions from the sole debenture holder have been sought for further action.</p> <p>5. Status as on 26<sup>th</sup> October, 2023 The First Meeting of Debenture holder was held on 26<sup>th</sup> October 2023 wherein the Debenture Holder informed that they are considering the restructuring plan for which they are initiating the negotiations with the Issuer Company shortly and that the Debenture Trustee shall not take any further action till instructions are provided by the Debenture Holder.</p> <p>6. Status as on 26<sup>th</sup> October, 2023 The Issuer informed to us that they have made the Part Payment on 26.10.2023</p> <p>7. Status as on 8<sup>th</sup> November, 2023 After rigorous follow ups, the balance part payment was made on 08.11.2023.</p>
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**For MITCON Credentia Trusteeship Services Limited**

Sd/-

**Name: Jatin Bhat**  
**Designation: Head – Legal & Compliance**  
**Place: Mumbai**

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