

SHREM INFRA INVEST PRIVATE LIMITED

(Formerly Known as Shrem Infra Structure Private Limited)

CIN: U65100MH2014PTC254839

1101, Viraj Towers, Jn of Andheri Kurla Road, W E Highway, Andheri East, Mumbai – 400093, India

Tel: +91 22 4228 5500/ 5555 Email: shremgroup@shrem.in Web: www.shrem.in



Date: 16th April, 2024

NOTICE

Dear Debenture holder(s),

Unit: Shrem Infra Invest Private Limited (ISIN: INE391V07125)

Sub: Exercise of Call Option in respect of 9.75% Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) issued under Private Placement basis and Record Date for redemption of the full principal outstanding amount along with annual interest due thereon on the said NCDs (ISIN: INE391V07125).

Shrem Infra Invest Private Limited (“the Company”) had issued 5000 Nos. 9.75% Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures under Private Placement basis of face value of Rs. 1,00,000/- each (“the Debentures”), aggregating to Rs. 50 crores on 18th May, 2023 (“Date of Allotment”).

The details of the NCDs are as under:

Nature of Instrument	Secured, Senior, Rated, Listed, Redeemable, Non-Convertible Debentures issued under Private Placement basis- Series 1SIPL
Issue Size and ISIN	Rs. 50,00,00,000 (Indian Rupees Fifty Crores only) and ISIN: INE391V07125
Initial Face Value	Rs.1,00,000
Issue Date / Date of Allotment	18 th May, 2023
Redemption Date	15 th May, 2025
Call Option Date	18 th May, 2024
Call Option Price	Rs. 50,000
Tenor	24 months
Coupon Rate	9.75
Coupon Payment Frequency	Quarterly
Coupon Type	Fixed
Call option	1 year from the Deemed Date of allotment
Credit Rating	AA-/Stable
Outstanding Principal Amount for redemption	Rs. 25,00,00,000

In terms of the Private Placement Offer Document /Information Memorandum (“IM”) for the aforesaid NCDs, the Company has an option to exercise a “Call Option” after the expiry of one year from the date of allotment.

In view of the above, we wish to inform you that the Company has decided to exercise a “Call Option” and redeem the NCDs in full on 18th May 2024 along with final annual interest due.

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The Record date for the purpose of payment of redemption proceeds on Debentures has been fixed as 13th May 2024. According to the Debenture Trust Deed, the record date shall be the date falling 7 days prior to the due date, which is May 11, 2024. However, since May 11, 2024, and May 12, 2024, are not business days, the succeeding business day, May 13, 2024, is fixed as a record date for the said redemption. The date of redemption / repayment has been fixed as 18th May 2024. The debenture holders holding such NCDs as on the Record date in the records of Depository(ies) shall be eligible for the redemption amount.

On exercise of Call Option by the Company, the NCDs will be redeemed at their face value of Rs.50,000/- each along with the interest amount accrued thereon as per the terms of issue, which together is referred to as the redemption amount.

The redemption amount shall be paid on 18th May 2024 to debenture holders holding such NCDs as on the Record date by crediting such redemption amount to the Bank account appearing in the demat account of respective debenture holders.

On exercise of Call Option by the Company, the Company shall extinguish all NCDs fully after the payment of redemption amount. No claim shall lie against the Company after the redemption amounts are paid. After the Record Date, the ISIN: INE391V07125 shall be frozen by the Depository(ies). Therefore, no transaction can be carried out by the debenture holders after the Record date. Further, the said NCDs may be suspended for trading by NSE Limited as it may deem fit.

Yours Sincerely,

FOR SHREM INFRA INVEST PRIVATE LIMITED


NITAN CHHATWAL
DIRECTOR
DIN:00115575

