Date: 30.07.2026

To,
Mitcon Credentia Trusteeship Services Limited
1402/1403, B wing, Dalamal Tower, 14th Floor,
Free Press Journal Marg, 211 Nariman Point,
Mumbai – 400021

Reg: Re-issuance of NCDs under existing ISIN

Subject: Request for No Objection Certificate for raising additional funds and sharing of rights with the newly inducted debenture holders

Dear Sir/Madam,

We refer to the Non-Convertible Debentures ("NCDs") issued by **B.N. Agritech Limited** ("Company") under the ISIN No. INE00XL07015.

The Company proposes to raise additional fund by way of re-issuance of Non-Convertible Debentures under the same ISIN. In connection with the proposed re-issuance, the security available to the holders of the NCDs presently shall also be available to the new holders of NCDs to be inducted, such that the security for the NCDs shall be exclusively available for the above-mentioned ISIN, however, shall be shared inter-se on a pari passu basis amongst the holders of the NCDs under the said ISIN. Accordingly, the mortgage and the pledge shall be available to all the holders of the ISIN in the form and manner as stipulated in the existing transaction documents with such Security Cover as mentioned therein. The necessary transaction documents shall be executed for the said re-issuance under the same ISIN and the said re-issuance under the same manner shall be undertaken in the form and manner as prescribed under the Applicable Law.

As per the terms of the existing Debenture Trust Deed dated November 21, 2025, the Company is required to obtain the consent of the majority of the existing debenture holders prior to undertake the re-issuance of NCDs and related necessary actions.

Accordingly, we request you, in your capacity as the Debenture Trustee, to kindly approach the existing debenture holders and obtain their No Objection Certificate ("NOC")/consent for:

1. the Company raising additional funds by way of re-issuance of Non-Convertible Debentures; and

2. the inter-se pari-pasu sharing of the Security (comprising of the existing mortgage over the immovable property) and the pledge (over the existing shares and the new shares to be created) such that the relevant Security Cover shall be maintained at all times.

We request you to kindly obtain the requisite consent from the existing debenture holders at the earliest and intimate us upon receipt thereof, to enable the Company to complete the proposed transaction.

The capitalised terms used here and not defined shall have the meaning ascribed to it in the Debenture Trust Deed dated November 21, 2025.

Thanking you.
For B.N. Agritech Limited

Ajay Kumar Agarwal
Digitally signed by Ajay Kumar Agarwal
Date: 2026.07.30 13:18:59 +05'30'

Ajay Kumar Agarwal
(Managing Director)
DIN:02149270

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