

MITCON CREDENTIALIA

PARTNER WITH TRUSTED CREDENTIALS

A
MITCON
GROUP
COMPANY



MITCON CREDENTIALIA TRUSTEESHIP SERVICES LIMITED

(formerly known as MITCON Trusteeship Services Limited)

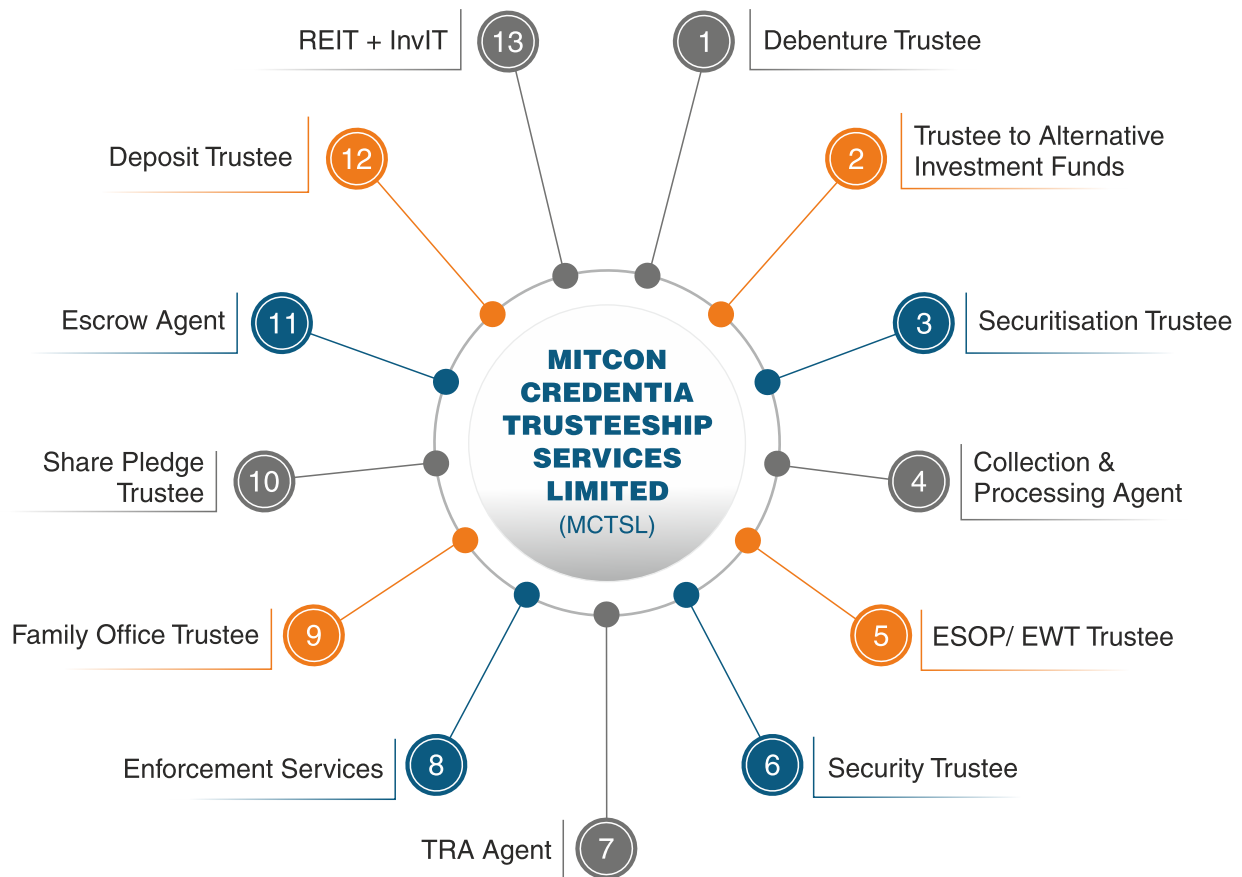
SEBI Registration No. IND000000596 as Debenture Trustee

A subsidiary of MITCON Consultancy & Engineering Services Limited

MITCON Group of Companies

- **MITCON Sun Power Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Advisory Services Private Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Solar Alliance Limited**
(A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Envirotech Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **PlanetEye Infra-AI Limited**
(Formerly know as MITCON Rooftop Solar Limited) (A subsidiary of MITCON Sun Power Limited)
- **PlanetEye Farm-AI Limited**
(A subsidiary of MITCON Nature Based Solutions Limited)
- **MITCON Credentia Trusteeship Services Limited (MCTSL)**
(A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Forum for Social Development**
(A Section 8 Company promoted by MITCON Consultancy & Engineering Services Limited)
- **MITCON Impact Asset Management Private Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Nature Based Solutions Limited**
(JV of MITCON Consultancy & Engineering Services Limited)
- **MSPL Unit 1 Limited**
(A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MSPL Unit 2 Limited**
(Formerly known as MSPL Unit 2 Private Limited) (A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MSPL Unit 3 Limited**
(Formerly known as MSPL Unit 3 Private Limited) (A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MSPL Unit 4 Limited**
(Formerly known as MSPL Unit 4 Private Limited) (A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MSPL Unit 5 Limited**
(Formerly known as MSPL Unit 5 Private Limited) (A subsidiary of MITCON Consultancy & Engineering Services Limited)
- **Krishna Windfarms Developers Private Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **MITCON Biofuel and Green Chemistry Private Limited**
(A wholly owned subsidiary of MITCON Consultancy & Engineering Services Limited)
- **Shrikhande Consultants Limited**
(Formerly known as Shrikhande Consultants Private Limited) (A subsidiary of MITCON Consultancy & Engineering Services Limited)

PRODUCTS & SERVICES



ABOUT MITCON GROUP

MITCON Consultancy & Engineering Services Limited, an ISO 9001:2015 certified NSE listed company, was established in 1982. We are a multi-disciplinary, multi-dimensional organisation offering Technical Consultancy Services from concept to commissioning. We extend consultancy services across architectural, engineering, technical, management & other areas.

18000+
Technical Consulting Assignments

40+
Years of Global Consulting Experience

50+
Countries Served

100+
Business Verticals

250+
Employees

NSE Listed
Company

ISO 9001:2015
Certified

WHY WE?

Our Journey In Numbers

150+

Years Of
Combined
Experience

10

Presence
In Cities

400+

Clientele

700+

Transactions

40+

Team

140+

AIF
(Alternative
Investment Funds)



New Age **Trusteeship** Company



Strong **Parental Guidance**



Leadership by industry veterans & professionals with combined experience of more than **150+ years** in corporate, banking & trusteeship



Previous **Track Records** of Growing Trusteeship Businesses



PAN Indian Presence in **10 Cities**, including **GIFT City**, Gujrat



Working with more than **400+ Clients**



Serving **140+** Domestic & **15+** GIFT Alternative Investment Funds



Team of **40+** experienced members



Technology Driven



Experts in Trust Services



Catering to NBFCs, Fintech, Funds, Banks, PSUs, Start Ups



Practical **know how** in Trusteeship activities



Serving more than **15%** of India's Unicorn



Solution Oriented approach within the Compliance framework

BOARD OF DIRECTORS



Ms. Vaishali Urkude - *Managing Director*

Post graduate in Law (Commercial Laws), top ranker & gold medalist (LL.B.) -Nagpur University with rich experience of 26 years in legal, operations & compliance. She has been into the trusteeship services for more than a decade and was associated with Vistra ITCL (India) Limited managing trusteeship services across various products. Last associated with Beacon Trusteeship Limited as Whole Time Director & Chief Operating Officer with Milestone Trusteeship Services Private Limited as a Senior Vice President - Business Development & Legal where Vaishali was the key management team member in setting up entire trusteeship business. Vaishali has also worked with UCO Bank - Regional Office Mumbai and Export-Import Bank of India in legal departments and has a vast experience in legal and statutory / regulatory compliance, Default management and enforcement action.



Mr. Venkatesh Prabhu - *Executive Director*

Qualified Chartered Accountant from ICAI & Cost Accountant from ICWAI having more than 12 years of experience in Trustee business. Winner of "40 under 40" Alternative Investment Professionals in India - 2019 awarded by The Indian Association of Alternative Investment Funds (IAAIF) & Association of International Wealth Management of India (AIWMI). Headed entire business development of Trustee Business across all the trusteeship products including securitization & Midoffice Head for Family Office in Vistra ITCL (India) Limited (Formerly IL&FS Trust Company Limited). Has worked for complex escrow structures with various banks and institutions along with Family office services, debentures, security Trusteeship, and allied activities. A key managerial person in setting up the entire trusteeship business from scratch and has achieved exemplary recognition in the industry.



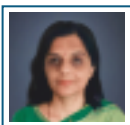
Mr. T V Rao - *Independent Director*

Over 35 year's experience in Banking, Foreign Trade & Housing Finance Sectors with specialization in Management of Treasury, Investment & Corporate Finance Operations, Securitization & Structured Finance, product development (Reverse Mortgage etc.), Training, Research, Capacity Building & Regulation, Supervision of Housing Finance Institutions. Director on the Boards of corporates in NBFC, HFC and Manufacturing sectors.



Ms. Padma Betai - *Independent Director*

Ms. Padma Betai, Chartered Accountant with over 35 years' experience in Banking and Finance holds a comprehensive educational background, including Diploma in Treasury Investments and Risk Management, a Certified Associate of the Indian Institute of Banking (CAIIB), and a Chartered Accountant qualification from ICAI. Ms. Betai's distinguished career includes a significant tenure at IDBI Bank Ltd, where she held various key roles, culminating in her position as MD and CEO of IDBI Trusteeship Ltd. Her extensive experience also includes leadership positions such as Chief General Manager at IDBI Bank, Deputy CEO at IDBI Mutual Fund AMC Ltd, and General Manager in the Treasury Front Office. Ms. Betai's expertise extends to diverse areas such as retail banking, corporate planning, strategy, and treasury management. Her directorships, representing IDBI, further illustrate her influential presence in the corporate landscape. Ms. Padma Betai's wealth of knowledge and leadership acumen make her a distinguished professional in the finance and banking sector.



Ms. Archana Lakhe - *Independent Director*

Ms. Archana Lakhe is a Practicing Company Secretary by profession. She is having more than 18 years of experience in Corporate Laws, FEMA compliance's, Legal drafting Secretarial Audit. She is also working with several banks as a consultant for their secretarial matters. She is running a firm in Pune which provides services to more than 100 clients.

TEAM



Ms. Vaishali Urkude - *Managing Director*



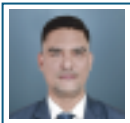
Mr. Venkatesh Prabhu - *Executive Director*



Mr. Jagdish Kondur - *Chief Operating Officer*

Jagdish Kondur is appointed as a Chief Operating Officer of the Company tasked with overseeing trusteeship operations, Business development functions of the company. Mr. Kondur is a graduate from commerce stream and completed a Certification in Business Basics from the Institute of Chartered Financial Analysts of India University, Sikkim with over 18 years of work experience in the areas of Fiduciary services such as Debenture Trustee, Product Head for Alternative Investment Funds, Security Trustee, Escrow and other regulated products. He had been also part of business development and operation for various Corporate Trusts with different structures and Capital Market products.

Mr. Kondur has previously worked with Vistra (ITCL) India Ltd, Catalyst Trusteeship and SBICap Trusteeship Limited.



Mr. Jatin Bhat - *Head – Legal and Compliance*

Mr. Jatin Bhat has been in the Trusteeship industry for more than 12 years. He is a qualified Company Secretary, Lawyer and Commerce Graduate from Pune University. He has a vast experience in handling the legal and compliance matters in relation to the legal documentation (debentures, loans, InvIT, Escrow etc., security creation, enforcement of securities, court fillings, SEBI related compliances etc. He has been active in discussion with the regulators including SEBI on various complex matters related to debentures compliances, amongst others. He was last associated with Axis Bank Ltd as AVP and has also worked as Compliance Officer & Legal at IDBI Trusteeship Services Ltd. one of the largest Trustee Company.

Currently he heads the Legal and Compliance division of MITCON Credentia and is responsible for the overall trusteeship activities including debenture trustee, REIT, InvITs related matters.



Mr. Deepak Dhondye - *Vice President, Business Development*

Mr. Deepak Dhondye has been in the Trusteeship industry for more than 12 years with experience in Marketing in trustee services like Security Trustee, Debenture Trustee, Alternative Investment Funds, Escrow etc. He is a Commerce graduate from Mumbai University with MBA in Marketing from National Institute of Business Management, Chennai with over 35 years of experience. He has worked in Trusteeship company and was taking care of the business development, liaising with clients / lenders. He was last associated with SBI Cap Trustee Company Limited (A wholly owned Subsidiary of SBI Capital Markets Limited) as Group Head – Marketing.

Currently he is in charge of business development at MITCON Credentia and taking care of client relationship..



Ms. Ankita Agarwal - *Company Secretary*

Ankita– ICSI & ICAI, has more than 12 years of post qualification experience in handling secretarial and compliance portfolio for the entire MITCON Group companies. She also has handled internal and statutory audits of real estate, logistics and NBFC companies. Her work experience includes statutory compliances, secretarial audits, bank due diligence, FEMA compliances etc. Currently Ankita is working as Company Secretary, Compliance Officer and Chief Investor Relations Officer of M/s MITCON Consultancy & Engineering Services Limited and Company Secretary at MITCON Credentia Trusteeship Services Limited.

At MITCON Credentia Trusteeship, she is handling SEBI compliances including maintaining and preparing SEBI half yearly reports, filing of necessary information and documents with SEBI in compliance with SEBI (DT) Regulations, statutory compliances with respect to preparing and filing charge forms for the security created in favour of trustee, liaising with the corporates for charge and other statutory filings etc. As Company Secretary at MITCON Trusteeship, Ankita is also handling entire secretarial activity along with her Team.



Mr. Yogesh Limbachiya - *Compliance Officer*

Yogesh is a Company Secretary and CA Inter by qualification and has experience of more than a decade in Corporate Compliances, Regulatory reporting, handling teams and Secretarial activities. His last association were with LoanTap Credit Products Private Limited, AMW Motors Limited and M/s. Arun & Balakrishna Associates, Chartered Accountants. He also has experience in handling audits of companies, taxation work, raising debt through issue of commercial paper and issue of Debentures (Both Listed & Unlisted Debenture issues) and related compliances. He also brings in the Secretarial and Compliance experience for more than 8 years under Companies Act, SEBI, FEMA, etc.

He also has experience in areas of Corporate Communication with various stakeholders like Proposed and existing Investors (VC Firm/ PE Firm, HNIs), shareholders, Government, Regulatory bodies. At MITCON Credentia he is working as “Assistant Vice President & Compliance Head” in Trusteeship Division.



Mr. Vinay Mehta - *Head (Alternative Investment Fund)*

Vinay Mehta is a qualified and experienced Company Secretary, Lawyer, and Commerce Graduate by and has a rich experience of almost a decade in Compliances, Governance, FEMA Matters, Regulatory reporting, Corporate Secretarial matter and deep insight and niche in AIF related matters. He has mentored and trained young professionals under his guidance and leadership. His last organization was Apicem Advisors and Consultants Private Limited

He was also associated with Constellation Blu (an incubate of Blume Ventures) for Secretarial Legal Due Diligence, Start-up Advisory and FEMA Matters. At MITCON Credentia he is working as “Head – Alternative Investment Fund” in Trusteeship Division.



Mr. Jayesh Dalvi - *Senior Manager*

Jayesh is a B.Com. & DRA (Debt Recovery Agent) with more than 12 years of experience in core operations. He has worked with MITCON Group for about 7 years and with MITCON Trusteeship for 5 years.

He has a vast experience in the Securitisation Division of MITCON Group company handling NPA Accounts of Banks/FIs under SARFAESI Act, carrying out due diligence of secured assets. Currently he is taking care of entire day to day operations and business development at MITCON Trusteeship and assisting in SEBI compliance, pre and post execution compliance as per the transaction documents, SEBI reporting, etc.

1 Debenture Trustee

A Debenture Trustee is defined as a trustee under a written trustee appointment agreement /deed for the purpose of securing any issue of debentures by a body corporate (the Issuer). Debenture trusteeship involves taking possession of the assets/property being offered as security for securing the debentures issued by the body corporate.

Debenture Trusteeship essentially covers acting as trustees for debt instruments issued by a body corporate. Such debt instruments broadly fall into two categories namely Debentures & Bonds. Debentures, which are issued by bodies corporate, may be secured/ unsecured and Convertible, (optional/ compulsory) whether fully or partly Non-convertible

Debenture trustee is required to monitor the creation/ perfection of security and servicing of debentures. The debenture trustee is also required to undertake enforcement of security in the interest of the holders of the debentures upon their instructions and also carrying out such other acts as are necessary for the protection of the interests of the debenture holders, and, to do all things necessary in order to resolve the grievances of the debenture holders.

Scope of Service

- Vetting of Debenture Trust Deed (DTD), Debenture Trustee Agreement (DTA) and/or charge creation security documents.
- Monitor creation & perfection of security within stipulated time and hold it for debenture holders
- Managing bank account for servicing of payments to debenture holders.
- Monitoring of security cover ratio/other covenants as required under the terms of the transaction.
- Daily valuation and monitoring of listed shares, sending reports, issue notices (top-up/top-down), etc.
- Issuance of NOC's/Pari Passu letters.
- Assistance in enforcement of security in case of default.

2 Trustee to Alternative Investment Funds

Alternative Investment Funds under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations 2012 (“Regulations”) means any fund established or incorporated in India in the form of a trust or a company or a limited liability partnership or a body corporate which is a privately pooled investment vehicle which collects funds from investors & is not covered under the SEBI (Mutual Funds) Regulations, 1996, SEBI (CIS) Regulations, 1999 or any other regulations of the Board to regulate fund management activities. Broadly, Alternative Investment Fund is classified under Category I, Category II & Category III.

Scope of Service

- Vetting of PPM, Trust Deed, Investment Management Agreement and the Contribution Agreement and assisting in application for registration of the fund under SEBI (AIF) Regulations.
- Liasoning and co-ordination with Investment Manager and SEBI for any queries /discussion with respect to an application made.
- Apply for PAN/ TAN for the Trust and Scheme, Opening / operating Bank Account, Demat Account, Broking Account, Custodian Account of the Trust and Scheme.
- Signing of trust/scheme financials, Issuing auditor appointment letter, Coordination with Auditor, etc.
- Follow up and liasoning with the Investment Manager for filing of necessary periodic compliance reports with SEBI & other regulatory authority (as per Regulations and various circulars issued from time to time).
- Follow up for obtaining and review of Quarterly Compliance Reports (required to be submitted to the Trustee) and other necessary information on the fund (including Fund financials, Investor Report etc.) & obtaining and review of annual Compliance Test Report.

3 Securitisation Trustee

Securitization is a process whereby commercial credits are packaged and sold in the form of financial instruments. Securitisation can be done for Home Loan, Auto Loans, Micro Finance Loans, Commercial Vehicle Loans, etc. Banks are big buyers of these loans originated by NBFC/HFC/MFIs. Securitization can be done either through the Direct Assignment route or through the Special Purpose Vehicles (SPVs) route.

In Direct Assignment transactions, a pool of loans are assigned by Assignor (Originator) to Assignee (Investor) and the entire pool of loan is passed to assignee subject to RBI guidelines whereas Assignor continues to service the loan for and on behalf of the Assignee. The Assignee Representative is appointed by the Assignee/ Assignor to prepare the report, make the payment, send it to the assignee.

In Case of SPV created by way of Trust, Pass Through Certificate is issued to the investor against the pool of loan. A trustee company is appointed as Assignee/Assignor Representative in the Direct Assignment Transaction or as trustee in case a SPV in form of a trust is created.

Scope of Service

- Vetting/providing inputs in transaction documents as per guidelines.
- Opening and operating issue proceeds/collection & payout account
- Corporate action of PTC's.
- Preparing accurate & timely report along with coordinating with assignor/ Originator & Assignee/ PTC Holder based on pool of loan details provided by the Assignor.
- Making payouts and send reports to the assignee
- Deduction and payment of statutory dues.
- Compliance with RBI Guidelines and SEBI Guidelines.
- Regular analysis of servicer reports, ensuring timely and accurate payouts.
- Reconciliation of report and solving query of Assignee.

4 Collection and Processing Agent

Collection and Processing agents are appointed as per the facility agreement entered between the Lender and Borrower with an aim to monitor that the payments are made as per the agreement and taking necessary steps in case of any default.

Scope of Service

- Opening Collection and Payment Account with designated bank.
- Ensuring the payments are made to the lender as per the timeline stipulated in the documents.
- Sending mail and following up with borrower for making the payment.
- Preparing summary and sharing the data with Lender on the date of payment.
- Invoking the Guarantee provided by the Guarantor in accordance with the agreement and making the payment to the lender.
- Coordinating with the Rating agency and sharing necessary information with them; of report and solving query of Assignee.

5 ESOP/ EWT Trustee

Trustee to Employee Stock Option Plan (ESOP) & Employee Welfare Trust (EWT)

Employee Stock Option Plan (ESOP) is the option given to the whole time directors, officers or employees of a company which give such directors, officers or employees benefit or right to purchase or subscribe at a future date the securities offered by the company at a predetermined price. Employee Stock Option Plan (ESOP) forms a significant part in employee compensation structure, & plays major role in retention of talent in the company, provides the employees better monetary benefits

Scope of Service

- Vetting of the draft Trust Deed and co-ordination with the Company for finalizing, execution and registration the trust deed.
- Ensure requisite shareholders' approval for implementation of scheme/s and secondary acquisition of shares by the trust.
- Apply for PAN/ TAN for the Trust, Opening / operating Bank Account, Demat Account, Broking Account, Custodian Account of the Trust as may be required.
- Liasoning with the compensation committee of the company and issue/cause to be issued grant letters to the eligible employees.
- Ensuring compliance with SEBI (Share Based Employee Benefits) Regulations 2014 and listing requirements & filing of necessary statements / reports by the Company with SEBI, in-principle approval from stock exchange for issuance of shares to the trust through new issue, as may be applicable. Filing of necessary disclosures under SAST Regulations, if required.

Assisting in preparation & maintenance of books of accounts, getting the trust accounts audited, filing of tax returns & all tax compliance of the trust.

6 Security Trustee

As Security Trustee or Security Agent, Trustee would hold in a fiduciary capacity the current and prospective assets and security interests of underlying assets of a borrower for the benefit of the lenders. The Security Trustee/Agent would be providing a range of services spanning from holding security created in its favour to monitoring, maintenance and leveraging assets portfolio for the corporate borrowing programme in a cost effective manner as an integral part of the corporate value chain.

Scope of Service

- Vetting of Financing documents on behalf of the Lenders and review, execute the Security Trustee Agreement and other Security documents pursuant to the terms agreed between the borrower and lenders.
- Cause the borrower to create Security in favour of Security Trustee for the proposed loan for benefit of the Lenders.
- Register and/or file with the concerned regulatory authorities like Sub-Registrar of Assurances, Registrar of Companies documents like deeds, agreements, forms as applicable on behalf of the Lenders.
- Keep in custody the documents, deeds and writings in relation to the properties / assets secured in favour of the Security Trustee.
- Periodic Monitoring and preservation of the secured assets and "security-cover ratio" and compliance of all other covenants by borrower on behalf of lenders. Compliance with other non-financial terms.
- Daily valuation and monitoring of listed shares, sending reports, issuing notices (top up/top down), etc. in case of Loan Against Shares (LAS).
- Issuing NOCs for future borrowing to the Borrower in accordance with the transaction documents and upon verification of available security cover.
- Promptly inform the Lenders on becoming aware of occurrence of any Event of Default and take such action as decided between the Trustee and the Lenders along with necessary action for enforcement of security.

7 Trust & Retention Account Agent (TRA Agent)

The Trust and Retention Account Agent would administer and manage the Trust & Retention Account created by the Borrower for the purposes of routing cashflows in terms of the agreed arrangement with the Lenders. Various parties involved in a typical Trust & Retention Account transaction are TRA Agent, SPV/Project/Borrower, Facility Agent / Lead Lender & Designated Bank

Scope of Service

- Vetting and execution of Trust and Retention arrangement with the Borrower & Lenders by executing the TRA Agreement on the terms approved by the Lenders.
- Assist the Borrower to open designated bank accounts, Debt Service Reserve Account (DSRA), to be operated by either the joint signatories from TRA Agent and the Borrower or singly by the TRA Agent in accordance with the provisions of Trust and Retention Account Agreement.
- Monitoring receivable/payable/DSRA on regular basis along with repayment of Interest and Principal as per transaction documents.
- In the event of shortfall in the Receivables T&R Account to meet the upcoming debt servicing requirement, make appropriations from the DSRA account of the required amount.
- In such an event, to intimate Facility Agent / Lead Lender of such shortfalls occurring, which may be the warning signals for the upcoming default.
- In accordance with the terms of the T&R arrangement, release the balance amount to the Borrower or recommend and deploy the surplus cash in permitted investments.
- In the event of recalling of Loan in the event of default, act as per the instructions of the Security Trustee and/or the Lenders.

8 Enforcement Services

We devise a strategic approach for the enforcement of security and handle the enforcement and litigation process in consultation with clients' legal counsels. Enforcement of security is undertaken by initiating action under Negotiable Instruments Act, Insolvency and Bankruptcy Code, SARFAESI Act and other applicable laws, handling the process of auction, realisation of assets and distribution of proceeds to lenders / investors.

Scope of Service

- Assisting in evolving a strategy for legal enforcement, Handling the litigation process in consultation with lenders and legal counsel.
- Taking action under NI Act, IBC, SARFAESI and other applicable laws.
- Liaisoning with the Committee of Creditors, IRP/RP etc under the insolvency matters.
- Preparing and maintaining proper records of all the documents / correspondences with respect to the default/enforcement management.
- Coordinating with the advocates for taking possession, appointment of receiver etc.
- Evolving and handling the process of auction and realisation of assets.
- Distribution of proceeds of sale to the lenders/ investors.

9 Family Office Trustee

With growing wealth and complexity of Family, there is a need for Family office structure which can be best done in the form of a Trust. Trust structure not only provides the ring-fencing of the assets for the beneficiaries but also to distribute the wealth in the best possible manner. We provide a wide range of Family office services as trustees wherein we help in structuring, advising, administering and managing the Trust. We being a corporate Trustee take an unbiased view on the basis of documents and structure and advice of the wealth manager appointed by the settlor/protectors.

Scope of Service

- Initial Meetings for understanding the family structure and explaining the advantages of a Trust Structure & Suggesting appropriate structure for the family via trust and wills depending on asset holding.
- Vetting & executing the Trust Deed & getting the Trust Deed registered.
- Obtaining the PAN/TAN for the Trust along with Opening & Operating bank / depository / custodian account / PMS accounts for the Trust.
- Appointing a Portfolio Manager / Investment Manager and completing all the required documentation for the same based on Client's instructions.
- Monitoring and managing triggers as per trust deed and the objectives of the trust.
- Preparing and maintaining proper accounts of the Trust, getting the Trust account audited, Filing income tax returns of the Trust, or providing tax calculations as per Trust Structure.
- Ensuring compliance with the constituent documents and regulatory framework.
- Providing quarterly / annual updates on the Trust Corpus, as agreed with the Client.

10 Share Pledge Trustee

Loans are given against Shares of the listed/Unlisted companies are pledged with Trustee. Listed shares are monitored on daily basis and reports are provided to borrower/lender along with various trigger mechanism provided in the transaction documents. Apart from Monitoring of listed shares, various other financial/non financial covenant are monitored and reported on regular basis. Default mechanism is in place for enforcement of shares as per the instruction of the lenders.

Scope of Service

- Reviewing transaction documents and devising formats for monitoring reports in consultation with the Lenders.
- Holding the shares under pledge, assisting in filing necessary charge forms.
- Compliance with regulatory reporting under SAST Regulations as may be applicable.
- Monitoring of listed shares and providing reports on regular basis.
- Providing top-up notices on financial/non financial covenant.
- Issuing notices in case of defaults.
- Enforcement of Shares pledged in case of default and as per the instruction of the Lender.
- Servicing of interest and principal payments.

11 Escrow Agent

'Escrow' is an arrangement made under contractual provisions between transacting parties, whereby an independent trusted third party receives and disburses funds and/or documents for the transacting parties. It depends on the fulfilment of contractually-agreed conditions by the transacting parties. We act as an escrow agent in several transactions involving institutional / individual arrangements. The services also include providing escrow for commercial transactions, mergers and acquisitions, disputed liability, private equity transactions and escrow for timely payouts and maintenance of escrow mechanism.

Scope of Service

- Structuring of the escrow mechanism along with the transacting parties.
- Vetting of the escrow agreements and other ancillary letters/documents/writings etc.
- Opening, operating bank and demat escrow account and liaising with the bank and depository for the same.
- Holding assets (movable: cash / shares or immovable: land title documents) in escrow.
- Acting in accordance with escrow agreement.
- Monitoring of escrow bank and/or demat accounts, undertake the movement of cash and documents in accordance with the agreed escrow mechanism.
- Ensure compliance of escrow terms by all concerned parties.

Release of escrow amounts and documents and successful closure of the underlying commercial transaction.

Disclaimer: MITCON Credentia is not responsible for any unauthorised use of or associating MITCON Credentia's logo/ marks by any platform/ client with its own name or referring MITCON Credentia's name in any advertising or publicity releases or during any of its promotional or marketing activities by the client without prior written consent of MITCON Credentia. Any complaints, grievances, queries etc. of whatsoever nature from any person under escrow transactions, shall at all times be handled by the relevant client/platform directly and MITCON Credentia shall not be responsible for the same in any circumstances.

12 Deposit Trustee

In terms of the RBI / NHB rules and regulations, NBFC or HFC which is entitled to accept the deposits are required to maintain a requisite SLR against the public deposits which is accepted by such NBFC / HFC. Accordingly, MCTSL acts as a Public Deposit / SLR Trustee for such NBFCs / HFCs in respect of deposit accepted by them and the charge on securities (as may be required) has been created in favor of MCTSL as per the requirement of RBI / NHB

Scope of Service

- MCTSL ensures that the NBFC / HFC has executed the Trust Deed
- MCTSL ensures that the NBFC / HFC create the charge with the Registrar of Companies (ROC).
- MCTSL ensures that the lien is marked on the FDs pledged with MCTSL.
- MCTSL ensures that it has called for the various returns such as NBS1, NBS2 & NBS3 from the NBFCs / HFCs to as furnished by it to RBI / NHB.

13 >> REIT + InvIT

> Real Estate Investment Trust (REIT)

REITs have a similar structure to that of mutual funds with a sponsor, fund Management Company and a trustee. The sponsor promotes the REIT with its funds, and the fund management company selects and buys properties for the portfolio. The trustee ensures that the funds collected are utilized and managed, keeping the investor's interest in mind. Through REITs, investors gain by earning regular income in the form of dividends and also can diversify their investment portfolio. REIT is regulated by the SEBI (Real Estate Investment Trusts) Regulations, 2014.

Scope of Service

- Execution of Trust Deed and Settlement of trust by Settlor.
- Execution of Investment Manager Agreement (IM) and Project Manager Agreement for appointment of IM and PM.
- Vetting of Information Memorandum.
- Obtaining PAN/TAN and completing other registration formalities (opening of bank accounts, Demat account)
- Facilitating for obtaining the registration of REIT as required under SEBI Regulations.
- Monitoring of subscription amount and refund of application money
- Appointment of various entities including the Managers, Tax Consultants, Auditor etc.
- Holding the REIT assets in the name of ITSL (acting as REIT Trustee)
- Attending to investor's grievance.
- Signing of financials, finalizing IT returns
- Oversee the functioning of the Investment Manager in the interest of Unit Holder.
- Call for the various reports from the Investment Manager.
- Submission of compliance reports to the SEBI and or the Unit-holders etc.
- Such other duties as specified in Regulation 9 of the SEBI (REIT) Regulations, 2014.

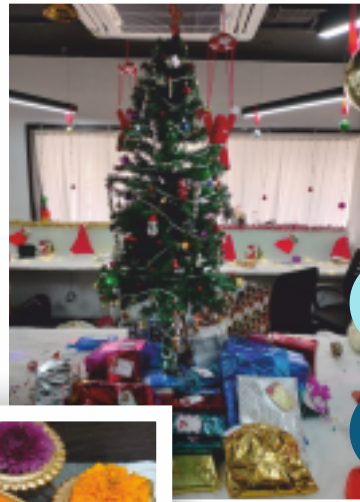
> Infrastructure Investment Trusts (InvIT)

An Infrastructure Investment Trust (InvIT) is like a mutual fund, which enables direct investment of money from individual and institutional investors in infrastructure projects to earn a portion of the income as return. The InvIT is designed as a tiered structure with Sponsor setting up the InvIT which in turn invests into the eligible infrastructure projects either directly or via special purpose vehicles (SPV). InvIT are regulated by the SEBI (Infrastructure Investment Trusts) Regulations, 2014.

Scope of Service











- Vetting of Trust Deed for settlement of Trust, Investment Management Agreement for appointment of IM, Information Memorandum and other documents / agreements.
- Facilitating, including assisting in filling application for obtaining the registration of InvIT as required under SEBI Regulations.
- Monitoring of subscription amount and refund of application money.
- Appointment of various entities including the Managers, Tax Consultants, Auditor, etc
- Holding the InvIT assets in the name of ITSL (acting as InvIT Trustee).
- Attending to investor's grievance.
- Oversee the functioning of the Investment Manager in the interest of Unit Holders.
- Obtaining the Compliance Certificate and various other compliances from the Investment Manager on a periodical basis as may be required under the SEBI Laws.
- Such other duties as specified in the SEBI (InvIT) Regulations, 2014.

LIFE @ MITCONCredentia



 **MITCON CREDENTIALIA'S NETWORK**






-  New Delhi
-  Ahmedabad
-  Gandhinagar
-  Nagpur
-  Mumbai
-  Pune
-  Bengaluru
-  Chennai
-  Jaipur
-  Kolkatta




 **CONTACT US**

-  **Ms. Vaishali Urkude**
Managing Director
 +91 98334 20217  vaishali@mitconcredentialia.in
-  **Mr. Venkatesh Prabhu**
Executive Director
 +91 98677 99208  venkatesh@mitconcredentialia.in
-  **Mr. Jagdish Kondur**
Chief Operating Officer
 +91 98194 15472  jagdish@mitconcredentialia.in
-  **Mr. Jatin Bhat**
Head - Legal and Compliance
 +91 93717 71779  jatin@mitconcredentialia.in
-  **Mr. Deepak Dhondye**
Vice President - Business Development
 +91 88791 50014  deepak@mitconcredentialia.in
-  **Mr. Yogesh Limbachiya**
Compliance Officer
 +91 90964 62170  yogesh@mitconcredentialia.in
-  **Mr. Vinay Mehta**
Head - Alternative Investment Fund
 +91 7405237385  vinay@mitconcredentialia.in
-  **Mr. Jayesh Dalvi**
Senior Manager
 +91 98677 73705  jayesh@mitconcredentialia.in

REGISTERED OFFICE:

-  1st Floor, Kubera Chambers,
Shivajinagar, Pune - 411 005
-  +91 20 25533309 | +91 20 66289100
-  bd@mitconindia.com

BUSINESS ADDRESS:

-  1402/1403, B-wing, 14th Floor, Dalamal Tower, Free Press
Journal Marg, 211, Nariman Point, Mumbai (MH) - 400021.
-  +91 85913 13705
-  contact@mitconcredentialia.in

GIFT City, Gandhinagar

Unit No. 650, Signature Building, 6th Floor, Block No.13B,
Zone 1, GIFT SEZ, Gandhinagar (GJ) - 382355.